

Annual Report 2021

Commerzbank Zrt.



Balance sheet

as at 31st December, 2021

Assets (HUF million)	31. 12. 2021	31. 12. 2020
Cash, cash equivalents at central banks and other demand deposits	65 172	73 939
Financial assets held for trading	12 030	2 340
Financial assets at fair value through other comprehensive income	68 923	71 933
Financial assets at amortised cost	183 293	240 354
Tangible assets	1 864	1 976
Intangible assets	1 121	3 755
Current tax assets	55	176
Deferred tax assets	138	-
Other assets	392	767
TOTAL ASSETS	332 988	395 240

Liabilities (HUF million)	31. 12. 2021	31. 12. 2020
Financial liabilities held for trading	10 698	4 455
Financial liabilities measured at amortised cost	294 309	358 486
Provisions	277	81
Current tax liabilities	-	-
Deferred tax liabilities	-	136
Other liabilities	1 544	1 686
TOTAL LIABILITIES	306 829	364 844

Equity (HUF million)	31. 12. 2021	31. 12. 2020
Share capital	2 467	2 467
Share premium	3 265	3 265
Accumulated other comprehensive income	-2 370	429
Retained earnings	23 816	23 585
Statutory reserves	419	419
Profit or loss	-1 438	230
TOTAL EQUITY	26 159	30 396
TOTAL EQUITY AND TOTAL LIABILITIES	332 988	395 240

Income statement for the year ended 31st December, 2021

Statement of profit or loss (HUF million)	31. 12. 2021	31. 12. 2020
Interest income using the effective interest rate	5 740	5 002
(Interest expense using the effective interest rate)	-896	-1 007
Interest income for items at fair value through profit and loss	522	618
(Interest expense for items at fair value through profit and loss)	-1 446	-1 114
Net interest income	3 920	3 499
Fee and commission income	4 372	3 908
(Fee and commission expenses)	-1 357	-1 223
Net fee and commission income	3 015	2 685
Net gains/losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss	-107	419
Net gains/losses from financial assets and liabilities held for trading	3 440	1 287
Net gains/losses from FX translation differences	1 367	1 301
Net gains/losses from derecognition of non-financial assets	-5	-14
Other operating income	268	294
(Other operating expenses)	-55	-62
NET OPERATING INCOME	11 844	9 409
(Administrative expenses)	-9 505	-8 611
(Depreciation and amortisation)	-711	-680
Modification gain/ (-) loss, net	-20	-24
(Gains/losses from provisions)	196	-1
(Impairment losses or (-) gains on financial assets not measured at fair value through profit or loss)	-250	-397
(Impairment losses or (-) gains on non-financial assets)	2 660	-
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-998	492
(Tax expense or (-) income related to profit or loss from continuing operations)	440	261
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 438	230
Profit or (-) loss after tax from discontinued operations	-	-
PROFIT OR (-) LOSS FOR THE YEAR	-1 438	230

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