

# Annual Report 2014



# Financial report

Balance sheet as at 31st December, 2014

(HUF Million)

ASSETS	2014	2013
<b>Current Assets</b>	<b>183 718</b>	<b>165 209</b>
Liquid assets	19 613	553
Securities	18 508	20 974
Receivable	145 597	143 682
Claims on banks due within one year	51 527	60 830
Claims on customers due within one year	93 647	82 365
Other claims	423	487
<b>Invested assets</b>	<b>69 280</b>	<b>84 915</b>
Securities	14 930	14 930
Receivables	54 350	66 827
Claims on banks due in more than one year	0	312
Claims on customers due in more than one year	54 350	66 515
<b>Financial investments</b>	<b>10</b>	<b>30</b>
<b>Intangible and tangible assets</b>	<b>3 245</b>	<b>3 128</b>
<b>Accruals &amp; Deferrals</b>	<b>996</b>	<b>1 052</b>
<b>TOTAL ASSETS</b>	<b>257 249</b>	<b>251 176</b>
<b>LIABILITIES</b>		
<b>Liabilities</b>	<b>226 199</b>	<b>220 825</b>
Liabilities to banks	114 726	104 049
Short-term liabilities	38 444	17 806
Long-term liabilities	76 282	86 243
Liabilities to customers	98 147	104 242
Short-term liabilities	98 147	104 242
Long-term liabilities	0	0
Subordinated liabilities	5 353	5 047
Long-term liabilities	7 973	7 487
<b>Accruals &amp; Deferrals</b>	<b>1 841</b>	<b>1 841</b>
<b>Provisions</b>	<b>2 503</b>	<b>3 036</b>
<b>Equity</b>	<b>26 706</b>	<b>25 474</b>
Share capital	2 467	2 467
Capital reserve	3 265	3 265
Profit reserve	19 420	18 940
Non-distributable reserves	0	0
General reserves	445	322
<b>Net income</b>	<b>1 109</b>	<b>480</b>
<b>TOTAL LIABILITIES</b>	<b>257 249</b>	<b>251 176</b>

## Income statement for the year ended 31st December, 2014

(HUF Million)

	2014	2013
Interest and interest related commissions received	6 760	9 319
Interest and interest related commissions paid	1 476	3 927
Net interest and interest related commissions	5 284	5 392
Dividends received	0	13
Net fee income	1 623	1 618
Net income on other financial services	1 107	1 798
Other income	3 572	2 669
Other expenses	5 479	6 578
Cost of banking activities	3 911	3 807
Operating result	2 196	1 105
Extraordinary result	0	0
Profit before taxation	2196	1105
Tax payable	964	572
<b>Profit after taxation</b>	<b>1 232</b>	<b>533</b>
<b>Release of general risk reserve</b>	<b>-123</b>	<b>-53</b>
<b>Net income</b>	<b>1 109</b>	<b>480</b>

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