

Commerzbank Zrt.

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Budapest, 22 January 2019

Subject: Modification of EUR credit interest / Condition list modification recommendation

Dear Client,

Referring to Section 1.4. of the business regulations of Commerzbank Zrt. related to contracts belonging under the scope of Act No. IV of 1959 (hereinafter 'Business Regulations I') and the business regulations of the bank related to the contracts under the scope of Act No. V of 2013 (hereinafter 'Business Regulations II'; Business Regulations I and Business Regulations II hereinafter together 'Business Regulations'), we would like to inform you about the following condition list modifications.

The list of conditions of **Commerzbank Zrt. for corporate customers** will be modified as of 1 February 2019 follows:

Point 3) / Credit interests:

- The prevailing credit interests will be made available in separate announcements thus the respective figure will be excluded from the List of Terms and Conditions and will be replaced by the term 'According to announcement'. We herewith inform you that as of 1 February 2019. the annual credit interest for EUR sight deposits will be modified from 0% until further notice as follows:
 - up to EUR 100,000 credit balance: 0% p.a.
 - above EUR 100,000 credit balance: -0.4% p.a.

Referring to the period of at least two months for coming into effect of modifications to framework agreements as stipulated in Act No. LXXXV. of 2009, 15. § about the provision of services in connection with payment transactions (Pft.), Commerzbank Zrt. is going to modify the framework agreements belonging under the scope of the Business Regulations as of 1 April 2019 as follows:

Point 1) / Account maintenance:

- The scope and name of products and services included in the Monthly account package fee will be amended. The complete list of terms and conditions valid from 1 April 2019 is available on our Website. The text of the amended point valid from 1 April 2019 is listed in the attachment.
- 'Electronic account information' (SWIFT MT940/942) will be completed with 'MT 941'.

Point 6) / International payments (foreign currency and HUF clean payments), SEPA payments

- 'Transfer between accounts at Commerzbank Zrt.' will be supplemented with ('incoming/outgoing')

Point 7) / Confirmations and other fees:

- The fee for Confirmation of balance per master account no. will be deleted.
- From the item Confirmation of foreign currency transfers the addition 'sending of SWIFT copy' will be deleted.

Point 9) / Electronic Banking and Internet Banking Conditions:

- The scope and name of products and services included in this point will be amended. The complete list of terms and conditions valid from 1 April 2019 is available on our Website. The text of the amended point valid from 1 April 2019 is listed in the attachment.

Point 11) / Documentary Transactions

- The fees and conditions of certain products and services included in this point will be amended. The complete list of terms and conditions valid from 1 April 2019 is available on our Website. The text of the amended point valid from 1 April 2019 is listed in the attachment.

Regarding Points 1), 6), 7), 9) and 11), it is construed as acceptance with implicit conduct if you do not reject the acceptance of the modification offer before the date of its coming into effect. The client is entitled to abrogate his respective agreement at no charge if he is affected by the Bank's modification recommendation of the agreement in an unfavourable manner.

The new version of the List of Conditions related to you – indicating the change coming into effect according to the following – can be accessed and downloaded under the menu item 'Business Regulations' on the www.commerzbank.hu Website.

Once the modification has come into effect, the provisions of the modified text of the List of Conditions shall be governing among the Parties.

In case of questions coming up in connection with the aforementioned please contact your Relationship Manager who will be happy to answer them.

Yours sincerely,
Commerzbank Zrt.

Annex 1. – Modified part of the points 1, 9 and 11. of List of Conditions
1. Account maintenance

Account package fee including	HUF 45,000 / month
<ul style="list-style-type: none"> · account opening and account maintenance fee for up to five current accounts · monthly account statement (paper-based) · 1 Electronic Banking access with Electra or Global Payment Plus (maintenance fee, one-off contract fee, registration of new users and signature stick and card for up to five users) 	

9. Electronic Banking and Internet Banking Conditions
Multicash

Maintenance fee	HUF 4,500 / month
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Electra

Maintenance fee	HUF 4,500 / month
One-off contracting fee (excluding registration of new user)	HUF 50,000 / access

Global Payment Plus (GPP)

Maintenance fee	HUF 4,500 / month
One-off contracting fee (excluding registration of new user)	HUF 10,000
Signature stick	HUF 6,000 / item
Signature card	HUF 6,000 / item
PhotoTAN reader	HUF 12,000 / item
Replacement (stick/card/photoTAN reader)	according to the hardware fee specified above

Electronic Banking General Conditions

Registration of new user	HUF 6,000 / user
Change of user rights	HUF 3,000 / user
Network licence for multiple PCs	as agreed
Group licence for specified group companies	as agreed
Consultation	HUF 15,000 / hour
Installation and/or basic on-site training	HUF 20,000 / occasion
Travelling costs outside of Budapest	as agreed

Ad hoc procedural fee	as agreed, but min. HUF 20,000 / occasion
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Hotline Service, Other Services

Support by phone or fax	Included in the maintenance fee
Blocking of user right	HUF 3,000 / user
Reactivation of blocked user	HUF 3,000 / user
Activation of new electronic signature	HUF 3,000 / user

11. Documentary Transactions

Export Collection

Supervisory commission (Recording and execution of payments under collections with deferred payment instructions)	0.15%; min. EUR 100
Amendment of collection instructions (in the case of increase in addition to collection commission)	EUR 100 per amendment
Consultancy fee (e.g. consulting)	Subject to negotiation but min. EUR 150

Import Collection¹

Documentary collection against payment or acceptance, collection of acceptances and clean drafts, presentation of clean draft for acceptance	0.3%; min. EUR 150
Amendment of collection instructions (in the case of increase in addition to collection commission)	EUR 100 per amendment
Trustee charges on documents and commercial paper	EUR 100 per item
Release of goods sent to our address or at our disposal	0.3%, min. EUR 100
Consultancy fee (e.g. consulting)	Subject to negotiation but min. EUR 150

Export Documenty Credit (Letter of Credit)

Pre-advising documentary credits	EUR 50
Advising of documentary credits directly to Beneficiary respectively increase commission for the increased amount	0.15%; min. EUR 200
Advising of documentary credits through third banks respectively increase commission for the increased amount	0.25%; min. EUR 250

¹ If the drawee refuses payment of charges for Import Collection, such charges will be debited to the principal in addition.

Supervisory commission	
Recording and execution of payments under non-confirmed documentary credits with deferred payment instructions	0.15%; min. EUR 100
Taking up of documents	0.2%; min. EUR 250
Payment commission if proceeds of the documents are to be remitted to the account of the Beneficiary held with another bank	according to the Outgoing payment fee for paper based transactions set in the List of Terms and Conditions
Amendment commission (in case of increase or extension in addition to advising and confirmation commission)	EUR 150 per amendment
Discrepancy fee	EUR 80 per submission
Pre checking of documents	EUR 165
Consultancy fee (e.g. draft L/C, consulting)	Subject to negotiation but min. EUR 150

Import Documentary Credit (Letters of Credit)

Taking up of documents	0.2%; min. EUR 250
Amendment commission (in case of increase or extension in addition to opening commission)	EUR 150 per amendment
Release of goods sent to our address or at our disposal	0.3%; min. EUR 50
Cancellation of unutilized Letters of Credit	EUR 100 per item
Consultancy fee(e.g. draft of L/C, consulting)	Subject to negotiation but min. EUR 150

Letter of Guarantee without any obligation of the bank

Forwarding of Letter of Guarantee without any obligation of the bank (advising commission)	0.15%; min. EUR 150
Forwarding of amendment without any obligation on our part (in case of increase in addition to advising commission)	EUR 150 per amendment
Forwarding of claim under Letter of Guarantee	EUR 500
Consultancy fee (e.g. draft of L/G, consulting)	Subject to negotiation but min. EUR 150

Letter of Guarantee in favour of foreign Beneficiary

Issuing commission for Letter of Guarantee (flat handling fee)	0.5%; min. EUR 80max. EUR 200 per item
Amendment of Letter of Guarantee (in case of increase or extension in addition to guarantee commission)	EUR 150 per amendment
Issuance fee for non-standard wording	EUR 100

Urgency fee	EUR 80
Cancellation / release of Letter of Guarantee within the validity	EUR 80
Consultancy fee (e.g. draft of L/G, consulting, letter of intent)	Subject to negotiation but min. EUR 150

Letter of Guarantee in favour of domestic Beneficiary

Issuing commission for Letter of Guarantee respectively increase commission for the increased amount (flat handling fee)	0.5%; min. EUR 80 max. EUR 200 per item
Amendment of Letter of Guarantee (other than increasing of guarantee's amount)	EUR 150 per amendment
Issuance fee for non-standard wording	EUR 100
Urgency fee	EUR 80
Cancellation / release of Letter of Guarantee within the validity	EUR 80
Consultancy fee (e.g. draft of L/G, consulting, letter of intent)	Subject to negotiation but min. EUR 150